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DIMONT Announces Strategic Partnership with Phoenix ABS

DALLAS, Feb. 29, 2016 – [DIMONT](#), the largest provider of specialty insurance and loan administration services to the residential and commercial financial industries, today announced a new strategic partnership with [Phoenix ABS](#), a technology solution provider for RMBS and residential whole loan investors, as well as property preservation companies and lenders.

Phoenix ABS integrates valuation and diligence tools for the assets on which DIMONT files hazard insurance claims. This includes survey information, property preservation photos, property maps, etc.

DIMONT can now begin to file and adjust hazard claims for Phoenix ABS customers, as well as assist current property preservation companies interested in accessing the benefits of using Phoenix ABS tools, including its machine learning based automated valuation model (AVM), to understand collateral, loan and portfolio value.

“This partnership not only benefits DIMONT and Phoenix ABS, but also all of our clients and customers,” said Denis Brosnan, president and chief executive officer of DIMONT. “We are looking forward to accessing this innovative technology platform to better service the residential and commercial mortgage industries.”

Head of Product at Phoenix ABS, Guhan Kandasamy, agreed: “Phoenix and Dimont are natural compliments for mortgage investors. Both unlock hidden value from different parts of the same portfolio.”

About DIMONT

Founded in 1996, Dallas-based DIMONT is the largest provider of specialty insurance and loan administration services to the residential and commercial financial industries in the United States. Additional information is available at www.dimont.com.

About Phoenix ABS

New York City-based Phoenix ABS is one of the leading providers of consumer and residential property analytics to mortgage companies, banks, asset managers, specialty lenders and financial services companies. For more information, please visit www.phoenixabs.com.

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